

**MYAKKA RIVER TRAILS IMPROVEMENT
ASSOCIATION, INC.
FINANCIAL REPORTS
November 30, 2022**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Myakka River Trails
Statement of Assets, Liabilities & Fund Balance
As of November 30, 2022

	Nov 30, 22
ASSETS	
Current Assets	
Checking/Savings	
Operating	
1010 · Centennial OP 4553	68,573.74
Total Operating	68,573.74
Reserves	
1070 · Centennial MM 7019	126,776.81
Total Reserves	126,776.81
Construction Escrow	
1080 · Centennial Const Escrow 3832	15,070.31
Total Construction Escrow	15,070.31
Total Checking/Savings	210,420.86
Accounts Receivable	
1310 · Assessment Receivable	5,379.30
Total Accounts Receivable	5,379.30
Total Current Assets	215,800.16
Other Assets	
1610 · Prepaid Insurance	8,648.92
Total Other Assets	8,648.92
TOTAL ASSETS	224,449.08
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	12,425.10
Total Accounts Payable	12,425.10
Other Current Liabilities	
3050 · Deferred Revenue	24,756.00
3480 · Construction Bonds Held	15,070.31
Total Other Current Liabilities	39,826.31
Total Current Liabilities	52,251.41
Long Term Liabilities	
3510 · Centennial LOC	100,000.00
5000 · Reserve Fund	126,776.81
Total Long Term Liabilities	226,776.81
Total Liabilities	279,028.22
Equity	
5510 · Retained Earnings	-2,930.42
5510-01 · Prior Period Adjustment	-2,850.00
Net Income	-48,798.72
Total Equity	-54,579.14
TOTAL LIABILITIES & EQUITY	224,449.08

Myakka River Trails Revenue & Expense Budget Performance

November 2022

	Nov 22	Budget	\$ Over Budget	Jan - Nov 22	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
6310 · Maintenance Fee Income	24,756.00	24,756.00	0.00	272,316.00	272,316.00	0.00	297,072.00
6315 · Reserve Income	0.00	0.00	0.00	62,928.00	62,928.00	0.00	62,928.00
6340 · Late Fee Income	67.50	0.00	67.50	517.84	0.00	517.84	0.00
6820 · Gate Transmitter Fee Income	0.00	0.00	0.00	105.00	0.00	105.00	0.00
6910 · Interest Income	6.69	0.00	6.69	42.33	0.00	42.33	0.00
6925 · Returned Check Charges	0.00	0.00	0.00	(10.00)	0.00	(10.00)	0.00
Total Income	24,830.19	24,756.00	74.19	335,899.17	335,244.00	655.17	360,000.00
Total Income	24,830.19	24,756.00	74.19	335,899.17	335,244.00	655.17	360,000.00
Gross Profit	24,830.19	24,756.00	74.19	335,899.17	335,244.00	655.17	360,000.00
Expense							
General & Administrative							
7015 · Management Fee	1,280.00	1,280.00	0.00	14,080.00	14,080.00	0.00	15,360.00
7020 · Insurance Package	864.89	854.33	10.56	9,550.64	9,397.67	152.97	10,252.00
7030 · Accounting/Professional Fees	0.00	100.00	(100.00)	200.00	1,100.00	(900.00)	1,200.00
7035 · Legal Fees	0.00	316.67	(316.67)	0.00	3,483.33	(3,483.33)	3,800.00
7041 · Corporation Fees/Licenses	210.79	125.00	85.79	1,203.09	1,375.00	(171.91)	1,500.00
7050 · Administrative Fees	847.95	250.00	597.95	1,981.46	2,750.00	(768.54)	3,000.00
7055 · Telephone	72.53	83.33	(10.80)	758.23	916.67	(158.44)	1,000.00
Total General & Administrative	3,276.16	3,009.33	266.83	27,773.42	33,102.67	(5,329.25)	36,112.00
Grounds Care							
8210 · Lawn Care Contract	8,270.00	5,416.67	2,853.33	63,770.00	59,583.33	4,186.67	65,000.00
8212 · Invasive Plant Removal	0.00	1,500.00	(1,500.00)	24,800.00	16,500.00	8,300.00	18,000.00
8215 · Landscape Replacement	0.00	416.67	(416.67)	0.00	4,583.33	(4,583.33)	5,000.00
8220 · Irrigation Maint/Repair	750.00	850.00	(100.00)	10,942.60	9,350.00	1,592.60	10,200.00
8230 · Pest Control-Grounds	5,345.00	3,750.00	1,595.00	42,955.00	41,250.00	1,705.00	45,000.00
8290 · Grounds - Other	0.00	1,666.67	(1,666.67)	8,025.00	18,333.33	(10,308.33)	20,000.00
Total Grounds Care	14,365.00	13,600.01	764.99	150,492.60	149,599.99	892.61	163,200.00
Maintenance							
8710 · General Maintenance	126.20	1,000.00	(873.80)	7,326.31	11,000.00	(3,673.69)	12,000.00
8717 · Road Maintenance	0.00	416.67	(416.67)	0.00	4,583.33	(4,583.33)	5,000.00
8718 · Playground Maintenance	0.00	166.67	(166.67)	109.14	1,833.33	(1,724.19)	2,000.00
8720 · Tennis Court Maintenance	0.00	41.67	(41.67)	0.00	458.33	(458.33)	500.00
8722 · Launch Ramp Maintenance	0.00	41.67	(41.67)	0.00	458.33	(458.33)	500.00
8740 · Gate Maint/Repair	1,460.00	416.67	1,043.33	2,138.00	4,583.33	(2,445.33)	5,000.00
8800 · Security Repairs	0.00	208.33	(208.33)	118.77	2,291.67	(2,172.90)	2,500.00
8820 · Emergency Expense	19,516.29	0.00	19,516.29	70,355.29	0.00	70,355.29	0.00
Total Maintenance	21,102.49	2,291.68	18,810.81	80,047.51	25,208.32	54,839.19	27,500.00
Pool							
8510 · Pool Maintenance Contract	578.34	634.17	(55.83)	6,361.74	6,975.83	(614.09)	7,610.00
8511 · Pool Supplies/Repair	23.04	166.67	(143.63)	3,102.39	1,833.33	1,269.06	2,000.00
8530 · Lake Contract	0.00	66.67	(66.67)	600.00	733.33	(133.33)	800.00
Total Pool	601.38	867.51	(266.13)	10,064.13	9,542.49	521.64	10,410.00
Reserve Contribution							
9010 · Reserves - Capital Improvement	0.00	0.00	0.00	62,928.00	62,928.00	0.00	62,928.00
Total Reserve Contribution	0.00	0.00	0.00	62,928.00	62,928.00	0.00	62,928.00
Utilities/Internet							
8615 · Water Plant	0.00	158.33	(158.33)	493.53	1,741.67	(1,248.14)	1,900.00
8640 · Electric	371.20	583.33	(212.13)	8,048.62	6,416.67	1,631.95	7,000.00
8641 · Street Lights	23.01	20.83	2.18	250.04	229.17	20.87	250.00
8642 · Propane	0.00	83.33	(83.33)	0.00	916.67	(916.67)	1,000.00
8665 · TV/Internet Service	3,616.06	3,708.33	(92.27)	39,839.90	40,791.67	(951.77)	44,500.00
8666 · Gate Internet Service	437.51	433.33	4.18	4,760.14	4,766.67	(6.53)	5,200.00
Total Utilities/Internet	4,447.78	4,987.48	(539.70)	53,392.23	54,862.52	(1,470.29)	59,850.00
Total Expense	43,792.81	24,756.01	19,036.80	384,697.89	335,243.99	49,453.90	360,000.00
Net Income	(18,962.62)	(0.01)	(18,962.61)	(48,798.72)	0.01	(48,798.73)	0.00